GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6041
ANSWERED ON:31.08.2001
WORLD BANK LOAN TO STATES
MANJAY LAL;Y.S. VIVEKANANDA REDDY

Will the Minister of FINANCE be pleased to state:

(a) whether any guidelines have been issued to the States for seeking World Bank assistance;

(b) if so, the details thereof;

(c) the projects which are to be accorded priority while approving the World Bank loan to the States; and

(d)the outstanding amount of World Bank loan, State-wise and project-wise ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) No guidelines have been issued to States to seek World Bank assistance.

(c) The projects in pipeline are taken up for negotiations with the World Bank as the preparations get completed. The question of prioritisation does not generally arise.

(d) The State Governments do not take the loans from the World Bank directly. It is the Government of India, which secures the loans and passes on to the States under the Additional Central Assistance mechanism.